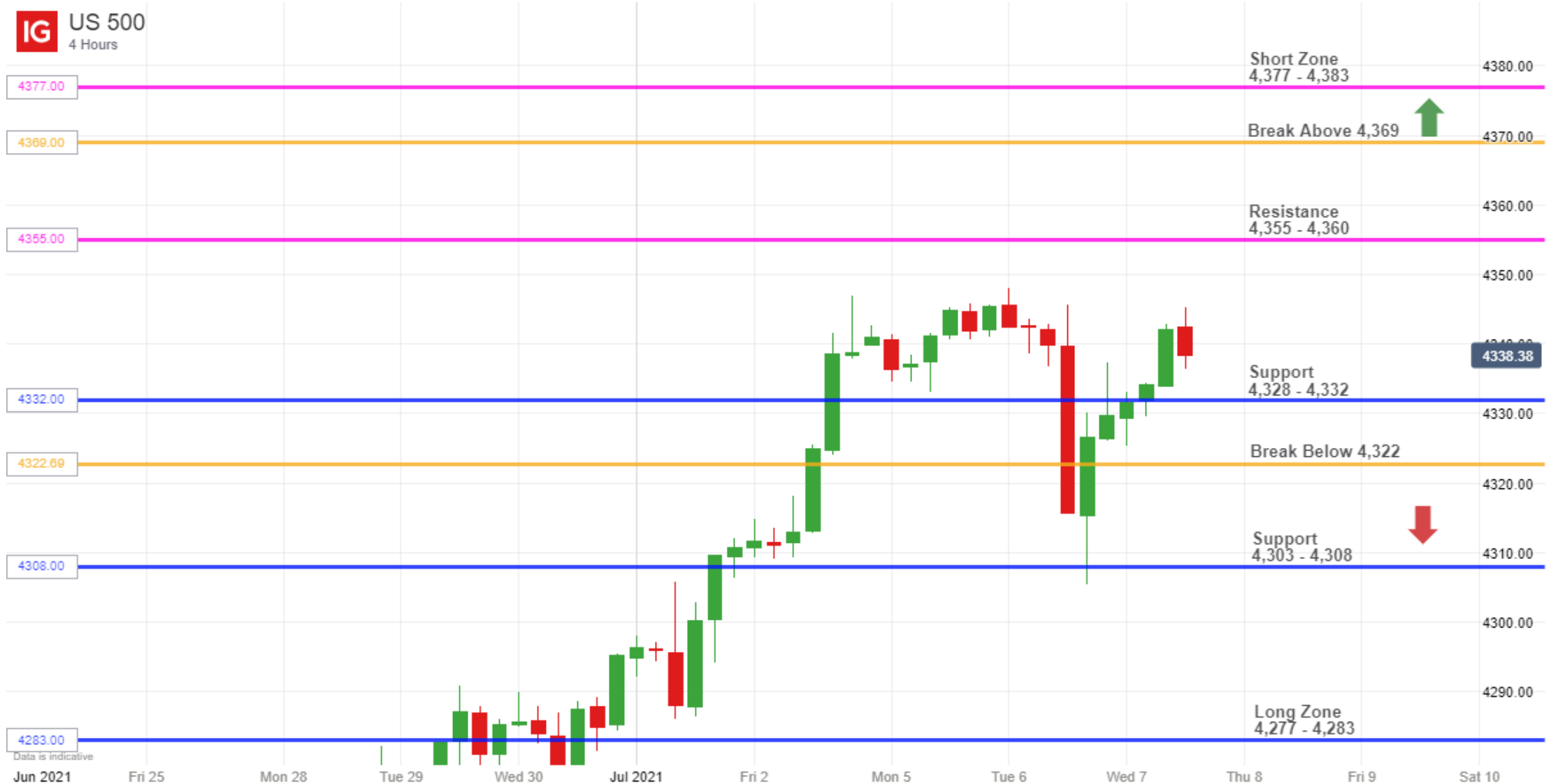




#ES_F – Daily Plan 07/07



IG US 500
4 Hours





#ES_F – Daily Plan 07/07



Daily Trend: Bullish

Today's LIS (Bull/Bear Line) 4,322 🔑. Price above LIS implies we remain in a daily uptrend; conversely, a breakdown indicates a reversal may occur in today's bullish trend. Traders can look to trade the LIS by implementing the '**LIS Framework**' as shared under the "Education Section" on the website.

The **Main Trading Zones for Today as marked in the chart on Page 1** are as follows;

Long at 4,303 – 4,308. The first target is **4,324**, whilst runners can be held for **4,332** and **4,346** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of an **overshoot**, price can test **4,303 – 4,306**. **Break of 4,294** may accelerate the sell off. **SECOND TOUCH – WATCH PA**

In the event of a **liquidation break** or fast move **down** through the main zone, an **Alternate Long** can be explored at **4,277 – 4,283**. The first target is **4,294**, whilst runners can be held for **4,302** and **4,312** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of an **overshoot**, price can test **4,269**.

Counter-trend Shorts can be explored at **4,377 – 4,383**. The first target is **4,362**, whilst runners can be held for **4,343** and **4,322** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of **overshoot**, price can test **4,392**. This zone is usually tested in a **STRONG** market and entry can be determined by watching Price Action (PA).

Commentary:

Watch for a possible **SHORT** at **Resistance** at **4,355 – 4,357**. **Alternatively, LONG** at **Support** at **4,328 – 4,332**

Global Index: FTSE has a confluence formed with **#CAC at 6,583**, **#DAX at 15,686** and **#ASX 7,336**. A break above in either index must be watched closely as #FTSE may follow a similar path.

A near-term correction of 7% - 10% is due & may follow post the earnings season beginning Mid Jul. I'd be a buyer of the correction as the Index is likely to trade at ATH or above by Dec-21

Additional Notes:

Futures Close: 4,334

ATH (Futures Levels): 4,348.12

ES_F Sept Futures: -8 Points Diff to Cash/DFB Levels

Bull/Bear Line (LIS): 4,322, 4,269, 4,232, 4,184