



# #ES\_F – Daily Plan 06/07





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**Daily Trend:** Bullish

**Today's LIS (Bull/Bear Line) 4,322** 🔑. Price above LIS implies we remain in a daily uptrend; conversely, a breakdown indicates a reversal may occur in today's bullish trend. Traders can look to trade the LIS by implementing the '**LIS Framework**' as shared under the "Education Section" on the website.

The **Main Trading Zones for Today** as marked in the chart on **Page 1** are as follows;

**Long** at **4,300 – 4,306**. The first target is **4,318**, whilst runners can be held for **4,324** and **4,332** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of an **overshoot**, price can test **4,292 – 4,294**. **Break** of **4,292** may accelerate the sell off.

In the event of a **liquidation break** or fast move **down** through the main zone, an **Alternate Long** can be explored at **4,277 – 4,283**. The first target is **4,294**, whilst runners can be held for **4,300** and **4,312** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of an **overshoot**, price can test **4,269**.

**Counter-trend Shorts** can be explored at **4,377 – 4,383**. The first target is **4,369**, whilst runners can be held for **4,355** and **4,343** subsequently. In a slow market we can expect a bounce off the zone without a deep MAE. In case of **overshoot**, price can test **4,392**. This zone is usually tested in a **STRONG** market and entry can be determined by watching Price Action (PA).

## Commentary:

Watch for a possible **SHORT** at **Resistance** at **4,352 – 4,358**. **Alternatively, LONG** at **Support** at **4,331 – 4,333**

Global Index: FTSE has a confluence formed with **#CAC at 6,583**, **#DAX at 15,686** and **#ASX 7,336**. A break above in either index must be watched closely as #FTSE may follow a similar path.

A near-term correction of 7% - 10% is due & may follow post the earnings season beginning Mid Jul. I'd be a buyer of the correction as the Index is likely to trade at ATH or above by Dec-21

## Additional Notes:

*Futures Close:* 4,342.75

*ATH (Futures Levels):* 4,348.12

*ES\_F Sept Futures:* **-8 Points Diff to Cash/DFB Levels**

*Bull/Bear Line (LIS):* **4,322, 4,269, 4,232, 4,184**